

## Changes and Why We Made Them

When Topline introduced the Encyclopedia of Historical Charts last summer, it was a labor of love for us. As customers ordered Encyclopedia volumes, we asked them for their opinions of what they received. We have made many changes to the Encyclopedia in response to their suggestions. Every chart is described in the enclosed Table of Contents, and the significant changes are summarized below.

Topline added five new volumes (60 charts) with the December 1996 edition and five more volumes in March 1997 (now totals 360 charts).

When we first offered the Encyclopedia, we had no idea how popular it would be. Thanks to this popularity, we significantly lowered prices and added 3-ring binders with pre-printed dividers (free with orders of 10 volumes or more) starting with the March 1997 edition. We've also introduced an entirely new chart format, the Comparable Growth Scale. We think it is the best way to compare rates of change.

Expect us to continue to make improvements to existing volumes in response to customer suggestions. At Topline, we're continually striving to give our customers more for their money.

### September 1996 Edition

- *25 Additional Charts!* All volumes are expanded to twelve charts each.
- *Four New Charts!* Revised Volume 5 (Stock Market Breadth) by adding Cumulative A-D Ratios and Normalized New Highs & Lows (10 day MA).
- *Two New Charts! Fourteen New Panels!* Revised Volume 6 (McClellan Oscillator) adding McClellan Summation Index to each chart and extending the history back to 1962.
- *Two New Charts! Fourteen New Panels!* Revised Volume 7 (Normalized McClellan Oscillator) adding Normalized McClellan Summation Index to each chart and extending the history back to 1962.
- *Four New Charts!* Revised Volume 8 (Dow Jones Sectors) adding four Comparable Log Scale charts.
- NYSE Seat Price now shows annual Highs and Lows (Volume 9 — A Different Look at Stocks ).
- *Four New Charts!* Revised Volume 14 (Money, Inflation & GDP) adding comparisons of M<sub>1</sub>, M<sub>2</sub>, M<sub>3</sub>, CPI, PPI and GDP.
- Revised Volume 20 (Comparable Log Scale) adding *six new Comparable Log Scale charts!*

### December 1996 Edition

- Revised Volume 13 (Precious Metals) adding Platinum, Palladium, Platinum/Gold ratio and Gold in Australian Dollars data series. Volume 13 now contains *six new charts*, and three of them are Comparable Log Scale. Due to judicious combining of charts, no data series were removed.
- Added Volume 21 (World Stock Markets) showing the stock markets of Australia, Canada, France, Germany, Hong Kong, Japan, Mexico, Singapore and the United Kingdom. One chart of each country depicted three ways (local currency, U.S. Dollar terms and relative to the S&P). Three Comparable Log Scale charts showing Global Financial Data's Long-Term Indexes (U.S.\$), as far back as 1900.
- Added Volume 22 (World Interest Rates) covering the G-7 countries, showing long term government yields, spreads versus U.S. yields and real yields (nominal yield minus local inflation rate).
- Added Volume 23 (World CPIs) covering the United Kingdom, France, Germany, Mexico, Australia, Canada, Hong Kong, Japan and Singapore. Forty-five years of CPIs, inflation rates, inflation rates versus that of the U.S., and Coppock Curves of CPIs are all shown.

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- Added Volume 24 (Commodities — Grains & Softs): Cocoa, Coffee, Cotton, Corn, Soybeans and Wheat are shown in both nominal and inflation adjusted terms (start dates range from 1875 to 1929). Also included are six charts showing each commodity and its Coppock Curve since 1960.
- Added Volume 25 (Commodities — Metals): Aluminum, Copper, Lead, Nickel, Tin and Zinc are shown in both nominal and inflation adjusted terms (start dates range from 1875 to 1960). Also included are six charts showing each commodity and its Coppock Curve since 1960.

### **March 1997 Edition**

- Revised Volume 1 (U.S. Stock Indexes) completely. All charts now use the Comparable Log Scale format — typically comparing three or four stock indexes. This allows you to see the histories of more stock indexes on these twelve charts. And Comparable Log Scale charts allow you to compare their performance over long periods. The American Stock Exchange no longer calculates the AMEX Market Value Index, so it was dropped. You'll find a complete chart listing in the Table of Contents.
- Added Volume 26 (Commodities — Energy) showing Crude Oil, Heating Oil, Unleaded Gas, Brent, Saudi Light, West Texas Intermediate, Propane, Rotary Rigs, and more.
- Added Volume 27 (Commodities — Indexes): KR-CRB Futures, KR-CRB Raw Industrial, Moody's Commodity, Moody's Scrap, Goldman Sachs Spot, Reuters' Commodity, Dow Jones Futures & Spot, Economist All Items (U.S.\$, 1875), KR-CRB Futures & Raw Industrial (in U.S.\$, DM and ¥en), many charts show both the nominal inflation adjusted index, two Comparable Growth Scale charts comparing annual rates of changes of six of these indexes, and three charts include ratios of two indexes.
- Added Volume 28 (World Economies). Compares GDP (annual ROC), Industrial Production (annual ROC), Unemployment (annual ROC), Unemployment Rate, and Current Account Balance of the G-7 countries. The first seven charts show these five indicators for each country, while each of the last five charts shows one indicator for all seven countries.
- Added Volume 29 (U.S. Demographics & Employment): Compares employment in Goods producing, Services producing, Manufacturing, Construction, Wholesale & retail trade, Services, Finance, insurance & real estate and Government with overall employment. The first three charts show these eight as a percent of total non-farm payroll, along with the unemployment rate. The next three are Comparable Growth Scale charts of these eight and total non-farm payroll. The last six charts depict the baby boom in the U.S., using historical data combined with U.S. Census projections to 2050. Includes both Japanese and U.S. Savers/Spenders ratios overlaid on stock markets.
- Added Volume 30 (U.S. Consumer Price Indexes): Using the new Comparable Growth Scale format, Volume 30 depicts annual growth rates of the seven major groups of the U.S. CPI along with 21 sub-groups and four aggregate indexes. Sixteen of the indexes are also shown relative to the CPI. The charts in this last group show whether prices in that area are experiencing more or less inflation than the economy as a whole.

### **June 1997 Edition**

- Revised Volume 10 (U.S. Interest Rates) completely. This volume now shows 19 data series (some more than once) along with 9 interest rate spreads. One new chart depicts the Lehman Brothers Long-Term Treasury Index in U.S. Dollars, German Marks, Japanese ¥en and British Pounds, showing the very different perspectives of foreign investors.
- Revised the chart format used in Volumes 11 (Currencies) and 12 (Cross Rates). Now these logarithmically scaled charts show two price scales — one for each perspective. For example, Chart V11a shows the number of U.S. Dollars per Australian Dollar on the right price scale and the number of Australian Dollars per U.S. Dollar on the left price scale.
- Revised three charts in Volume 29 (U.S. Demographics & Employment). Added V29j, showing the U.S. Nerd/Yuppie Ratio and Moody's Aaa Bond Yields since 1900 (with projections to 2050). V29k now shows the *inflation adjusted* Nikkei 225 and the Japanese Saver/Spender Ratio. V29l combined the old V29k and V29l and shows the U.S. Spender/Saver Ratio and the inflation adjusted DJIA since 1900 (with projections to 2050).